

**MINUTES
SPECIAL CALLED JOINT MEETING
DOWNTOWN DEVELOPMENT AUTHORITY (DDA) and CITY COUNCIL
APRIL 2, 2014
8:00 A.M.**

CALL TO ORDER: Mayor W. James Grogan called the meeting to order at 8:18 a.m.

ROLL CALL: Present were Mayor James Grogan, Councilmember Mike Sosebee, Councilmember Jason Power, Councilmember Chris Gaines, City Attorney Dana Miles and City Clerk Bonnie Warne.

ROLL CALL DDA: Present were Colleen Simrell, DDA Chair, Seanie Zappendorf, Keith Stone, and Chris Gaines.

INVOCATION AND PLEDGE: Invocation and pledge was led by Chris Gaines.

AGENDA: Motion to approve the agenda by: J. Power/M. Sosebee. Motion carried unanimously.

NEW BUSINESS – Mayor Grogan read a press release stating that this is the refinance of the USDA and GEFA water/sewer bonds which we received a “AA Stable” rating from Standard and Poors making an approximate 14% saving (\$1.95 million or present value savings \$684,000).

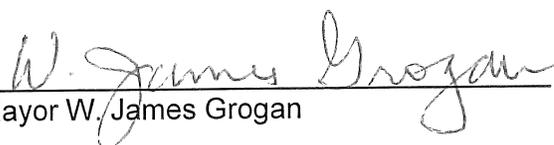
DDA: Attorney Dana Miles informed DDA that a vote is required to execute the Supplemental Bond Resolutions and Bond Purchase Agreement for the 2014 Bonds. Motion by: K. Stone/C. Gaines. Motion carried unanimously. Motion to authorize the Chair and Secretary to execute any other documents related to the 2014 Bonds by: C. Gaines/K. Stone. Motion carried unanimously.

CITY COUNCIL: Attorney Dana Miles informed Council that a vote is required to execute the Supplemental Bond Resolutions and Bond Purchase Agreement for the 2014 Bonds. Motion by: M. Sosebee/J. Power. Motion carried unanimously. Motion to authorize the Mayor and Clerk to execute any other documents related to the 2014 Bonds by: J. Power/M. Sosebee. Motion carried unanimously.

Chris Gaines and Mayor Grogan thanked all those involved in the process for their hours and time to complete this refinance.

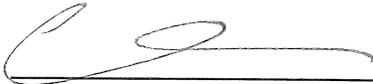
ADJOURNMENT: With there being no further business to attend to the called meeting closed and adjourned at 8:29 a.m. The City Council motion carried unanimously; J. Power/M. Sosebee. The DDA motion carried unanimously: C. Gaines/K. Stone.

MAYOR AND CITY COUNCIL OF DAWSONVILLE

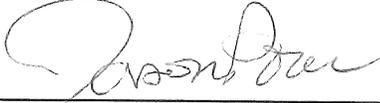


Mayor W. James Grogan

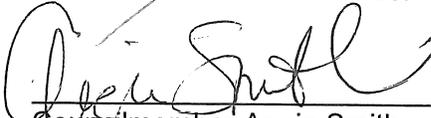
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Councilmember Chris Gaines



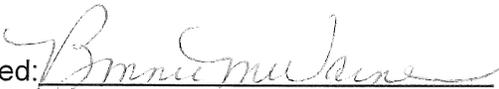
Councilmember Jason Power



Councilmember Angie Smith



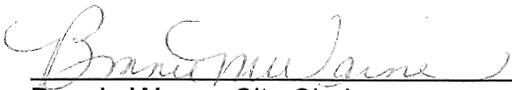
Councilmember Mike Sosebee

Attested: 

Bonnie Warne, City Clerk

DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF DAWSONVILLE

Respectfully submitted by:



Bonnie Warne, City Clerk

Approved by:



Colleen Simrell, Chair